

COMMONWEALTH OF AUSTRALIA
PUBLIC NOTICE IN RELATION TO TIMOR SEA OIL & GAS
AUSTRALIA PTY LTD
(ACN 111 708 868) (IN LIQUIDATION)

Background

1. The Commonwealth gives notice of and refers to Supreme Court of New South Wales Proceedings No. 00227455 of 2023 (**Application**).
2. On or about 7 February 2020, the liquidators of Timor Sea Oil & Gas Australia Pty Ltd (ACN 111 708 868) (In Liquidation) (**TSOGA**) disclaimed the following property of TSOGA (**Disclaimer**):

The Northern Endeavour Floating Production, Storage and Offloading Vessel (IMO Number: 9182916; official number: 860769) (**Vessel**).

3. One of the consequences of the Disclaimer was that, from about 7 February 2020, the Vessel vested in the Commonwealth.
4. The Commonwealth now intends to seek orders from the Supreme Court of New South Wales pursuant to s 568F(1) of the *Corporations Act 2001* (Cth) to the effect that the Vessel will vest absolutely in the Commonwealth. If that order is granted, the Commonwealth will obtain absolute title to the Vessel, free from any other claims or interests, and may, in its sole discretion, transfer the Vessel to a third party, or otherwise dispose of the Vessel. Castleton Commodities Merchant Asia Co Pte Ltd (**CCMA**) has confirmed that it will consent to orders being made to that effect.

Next Steps

5. If you consider that you have a basis to claim a legal interest in the Vessel and/or if you wish to intervene in the Application, it is recommended that you seek independent legal advice. You or your lawyer can apply to appear at any hearing of the Application. If you intend to seek leave to intervene, please contact Clayton Utz as soon as possible, giving notice of your intention, by **5:00pm (AWST) on 4 August 2023**.
6. Clayton Utz should be contacted by:

1. phone on (08) 9426 8253; or

2. email at northernendeavour@claytonutz.com

Dated: 24 July 2023